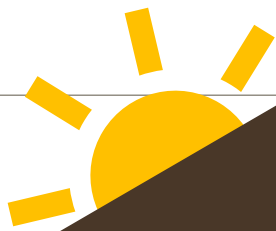


# JOIN THE DENVER SOLAR CO-OP

The City and County of Denver and the nonprofit organization Solar United Neighbors have partnered to launch the next Denver Solar Co-op!

Solar co-ops are residents and business owners who want to enjoy a simple process for going solar and save extra money by going together as a group. The co-op is free to join with no obligation to install, and income-qualifying members can receive a \$3,000 rebate off the cost!



## GOING SOLAR WITH A SOLAR CO-OP

MONTH 1 THRU 2

### 1 LEARN

about the solar co-op

Attend an info session, visit our website

### 2 SIGN UP

online to participate in the solar co-op

Deadline in month 5 or 6

### 3 GROW the solar co-op

Tell your friends and neighbors!

MONTH 3

### 4 SELECT an installer for co-op

#### Solar United Neighbors:

- Issues a competitive RFP and provides due diligence review of bids

#### Solar co-op members:

- come together to review bids and select installer

MONTH 4 THRU 8

### 5 SCHEDULE

installer site visit and receive your customized solar proposal

### 6 SIGN CONTRACT with installer

### 7 INSTALL solar system

### 8 CELEBRATE your success with fellow solar neighbors

NEW ENERGY  
COLORADO



DENVER  
CLIMATE ACTION,  
SUSTAINABILITY &  
RESILIENCY



Alpine Bank



PSR  
Colorado  
Physicians for Social Responsibility



NORTH-SIDE SUSTAINABILITY  
Alliance

LEARN MORE

[SolarUnitedNeighbors.org/Denver](https://SolarUnitedNeighbors.org/Denver)



## Financing considerations

- Solar is a long-term investment and allows you to hedge against rising electrical prices.
- Systems are sized based on the amount of available sunny space on your roof, your electricity consumption, and your budget.
- Costs are per Watt, as panels come in different sizes (typically 300W – 380W).
- Prices are for a complete, turn-key systems that include equipment and installation.

### DENVER SOLAR EQUITY REBATE PILOT PROGRAM

Members who meet low-to-moderate income eligibility requirements will qualify for a **\$3,000 solar rebate and a \$2,000 battery rebate** from the total cost of their project. A hardship fund will also be established to support unforeseen circumstances, such as necessary roof repairs. Additionally, the Denver Office of Nonprofit Engagement (D-ONE) will assist residents interested in energy efficiency programs by connecting them to appropriate non-profit resources.



### SAMPLE CASH PURCHASE:

EXAMPLE PRICING ONLY. ACTUAL SYSTEM SIZE WILL VARY.	4kW	8kW
Average CO solar pricing (\$3.00/Watt)	\$12,000	\$24,000
26% federal income tax credit	-\$3,120	-\$6,240
<b>Net cost</b>	<b>\$9,880</b>	<b>\$17,760</b>
Estimated year 1 electricity savings*	\$585	\$1,169
Estimated year 10 savings (cumulative)*	\$6,254	\$12,508
Estimated lifetime savings (25 years)*	\$17,553	\$35,106
<b>Net Profit</b>	<b>\$8,673</b>	<b>\$17,346</b>

\*See box on bottom left for savings assumptions.

### SAMPLE LOANS:

These are sample prices, actual cost will depend on system size, interest rate, credit score, and other factors. These prices do not include incentives besides 26% tax credit (effective until January 1, 2023).

Home equity line of credit loan, interest rate 4%, 22% down (then take tax credit).

	4kW SYSTEM - \$9,360		8kW SYSTEM - \$18,720	
	10-YEAR TERM	15-YEAR TERM	10-YEAR TERM	15-YEAR TERM
Monthly loan payment	\$95	\$69	\$190	\$138
Monthly electric savings**	\$49	\$49	\$97	\$97
<b>Net monthly payment</b>	<b>\$46</b>	<b>\$20</b>	<b>\$92</b>	<b>\$41</b>
<b>Net Profit (after 25 years)</b>	<b>\$6,200</b>	<b>\$5,100</b>	<b>\$12,400</b>	<b>\$10,200</b>

\* 2% electricity price increase per year, 9.99 cents/kWh year 1 electricity rate, -.5% panel degradation per year, 1,463kWh of yearly production per 1kW of solar, does not include solar renewable energy credits or additional incentives (besides 26% federal tax credit, which is effective until January 1, 2023).

\*\* Reflects year one average savings – savings will grow each year as electricity costs increase

LEARN MORE: [SolarUnitedNeighbors.org/Denver](https://SolarUnitedNeighbors.org/Denver)

